

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002  
FOR  
THE INTERNATIONAL CONTINENCE SOCIETY**

**THE INTERNATIONAL CONTINENCE SOCIETY**

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FOR THE YEAR ENDED 30 JUNE 2002**

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**THE INTERNATIONAL CONTINENCE SOCIETY**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2002**

**TRUSTEES:** Prof. P H Abrams  
Prof J J M Wyndaele  
Dr L V Swithinbank

**SECRETARY:** Ms V Rees

**REGISTERED OFFICE:** c/o Bristol Urological Institute  
Southmead Hospital  
BRISTOL  
BS10 5NB

**REGISTERED NUMBER:** 3589542 (England and Wales)

**CHARITY NUMBER:** 1074929

**AUDITORS:** Goldwyns  
Registered Auditor  
Chartered Accountants  
9 Portland Square  
BRISTOL  
BS2 8ST

## THE INTERNATIONAL CONTINENCE SOCIETY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2002

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 29 June 2002. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was set up on 29 June 1998. It is governed by a Memorandum and Articles of Association. Its objects are to provide an advancement of sciences concerned with lower urinary tract and pelvic dysfunction including urology gynaecology and urodynamics and to promote research into the causes remedies and relief of incontinence and to provide for the publication of the results of that research.

#### TRUSTEES

The trustees during the year under review were:

Prof. P H Abrams  
Prof. J J M Wyndaele  
Dr L V Swithinbank

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### AUDITORS

A resolution proposing that Goldwyns be re-appointed as auditors of the charity will be put to the Annual General Meeting.

This report was approved by the Board on 27 August 2002

..... (Secretary)

**THE INTERNATIONAL CONTINENCE SOCIETY**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE INTERNATIONAL CONTINENCE SOCIETY**

We have audited the financial statements of The International Continenence Society for the year ended 30 June 2002 on pages four to nine. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As described on page two the trustees, who are also the directors of The International Continenence Society for the purposes of company law are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of affairs of the charity as at 30 June 2002 and of the incoming resources and resources expended, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Goldwyns  
Registered Auditor  
Chartered Accountants  
9 Portland Square  
BRISTOL  
BS2 8ST

Dated: 27 August 2002

THE INTERNATIONAL CONTINENCE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2002

Notes	Year Ended 30.06.02		Year Ended 30.06.01	
	Unrestricted Funds		Unrestricted Funds	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Subscriptions	69,882		65,572	
Sponsorship	54,427		-	
Sundry Receipts	167		-	
Donations and gifts	2	14,000	3,414	
Activities for generating funds:				
- Investment income	3	826	45,779	
Gain on exchange		<u>2,801</u>	<u>-</u>	
<b>TOTAL INCOME RESOURCES</b>		142,103	114,765	
<b>RESOURCES EXPENDED</b>				
<i>Cost of generating funds:</i>				
Terminology meeting expenses		-	5,401	
Journal costs		48,427	43,602	
Travel and subsistence		303	537	
		<u>48,730</u>	<u>49,540</u>	
<i>Charitable expenditure:</i>				
Management and administration (see page 10)		<u>16,937</u>	<u>22,018</u>	
<b>TOTAL RESOURCES EXPENDED</b>		<u>65,667</u>	<u>71,558</u>	
<b>NET INCOMING RESOURCES/(RESOURCES EXPENDED)</b>		76,436	43,207	
Fund balance brought forward at 1 July 2001		<u>107,741</u>	<u>64,534</u>	
<b>FUND BALANCES CARRIED FORWARD AT 30 JUNE 2002</b>		<u>£184,177</u>	<u>£107,741</u>	

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

**THE INTERNATIONAL CONTINENCE SOCIETY**

**BALANCE SHEET AS AT  
30 JUNE 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	7		546		1,092
Investments	8		<u>1</u>		<u>1</u>
			547		1,093
<b>CURRENT ASSETS:</b>					
Debtors	9	34,000		46,581	
Cash at bank		<u>153,458</u>		<u>65,564</u>	
		187,458		112,145	
<b>CREDITORS:</b> Amounts falling due within one year	10	<u>3,828</u>		<u>5,497</u>	
<b>NET CURRENT ASSETS:</b>			<u>183,630</u>		<u>106,648</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£184,177</u>		<u>£107,741</u>
<b>FUNDS:</b>					
Unrestricted Funds			<u>184,177</u>		<u>107,741</u>
			<u>£184,177</u>		<u>£107,741</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
- TRUSTEE

.....  
- TRUSTEE

Approved by the Board on 27 August 2002

THE INTERNATIONAL CONTINENCE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

a) **Basis of Preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and reporting by Charities" published in October 2000 and applicable accounting standards.

Advantage has been taken of the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group accounts and, accordingly, these financial statements present information in respect of the company only, as an individual undertaking, rather than as a group.

b) **Company Status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

c) **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of general objectives of the charity and which have not been designated for other purposes.

d) **Incoming Resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

e) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

f) **Tangible Fixed Assets and Depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

g) **Investments**

Investments are stated at purchase price.

h) **Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

2. DONATIONS AND GIFTS

	2002 £	2001 £
Corporate donors	-	3,414
Corporate donors – Conticom ICS Ltd	14,000	-
	<u>14,000</u>	<u>3,414</u>



THE INTERNATIONAL CONTINENCE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2002

3. INVESTMENT INCOME

	2002 £	2001 £
Interest Receivable	826	779
Profit share – Conticom ICS Limited	-	45,000
	<u>826</u>	<u>45,779</u>

4. TOTAL RESOURCES EXPENDED

	Staff Costs £	Other Direct Costs £	Other Allocated Costs £	Total 2002 £	Total 2001 £
Management and administration	8,946	3,014	4,977	16,937	22,018
	<u>8,946</u>	<u>3,014</u>	<u>4,977</u>	<u>16,937</u>	<u>22,018</u>

Other direct costs include:

	2002 £	2001 £
Auditors remuneration:		
Audit fee	2,468	3,055
Depreciation – on owned assets	546	546
Loss on foreign currency transactions	-	1,846
	<u>-</u>	<u>1,846</u>

5. TRUSTEES REMUNERATION

The trustees neither received nor waived any emoluments during the year (2001: £Nil).

Out of pocket expenses were reimbursed to trustees as follows:

	2002 Number	2001 Number	2002 £	2001 £
Travel	1	-	279	-
	<u>1</u>	<u>-</u>	<u>279</u>	<u>-</u>

RELATED PARTY DISCLOSURES

During the year various transactions took place between the company and its subsidiary, Conticom ICS Limited. These transactions related to expenses and receipts paid or received in each other behalf. At the year end Conticom ICS Limited owed £20,000 to the company.

THE INTERNATIONAL CONTINENCE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2002

7. TANGIBLE FIXED ASSETS

	Office Equipment
	£
<b>COST:</b>	
At 1 July 2001	
and 30 June 2002	2,184
<b>DEPRECIATION:</b>	
At 1 July 2001	1,092
Charge for year	546
At 30 June 2002	1,638
<b>NET BOOK VALUE:</b>	
At 30 June 2002	546
At 31 June 2001	1,092

8. FIXED ASSET INVESTMENTS

	£	
<b>COST:</b>		
At 1 July 2001		1
and 30 June 2002		1
<b>NET BOOK VALUE:</b>		
At 30 June 2002		1
At 30 June 2001		1
	2002	2001
	£	£
Unlisted investments	1	1

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Conticom ICS Limited**

Country of incorporation : UK

Nature of business : Conference facilitator

	%		
Class of shares:	holding		
Ordinary	100.00		
		2002	2001
		£	£
Aggregate capital and reserves		22,582	48,809
Profit for the year		9,187	48,808

At the balance sheet date the company was £20,000 by Conticom ICS Limited.

THE INTERNATIONAL CONTINENCE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2002

9. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2002 £	2001 £
Other debtors	-	354
Amounts due from group undertaking	34,000	46,227
	<u>34,000</u>	<u>46,581</u>

10. CREDITORS : AMOUNT FALLING DUE WITH ONE YEAR

	2002 £	2001 £
Other creditors	1,400	-
Accrued expenses	2,428	5,497
	<u>3,828</u>	<u>5,497</u>

11. STATEMENT OF FUNDS

	At 1 July 2001 £	Income £	Expenditure £	At 30 June 2002 £
General reserve	107,741	142,103	65,667	184,177

The General reserve represents the free funds of the charity which are not designated for particular purposes.

**THE INTERNATIONAL CONTINENCE SOCIETY**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2002**

	2002		2001	
	£	£	£	£
<b>Income:</b>				
Subscriptions	69,882		65,572	
Donations	-		3,414	
Sponsorship	54,427		-	
Donations – Conticom ICS Ltd	<u>14,000</u>		<u>-</u>	
		138,309		68,986
<b>Cost of sales:</b>				
Terminology meeting expenses		<u>-</u>		<u>5,401</u>
<b>GROSS PROFIT</b>		138,309		63,585
<b>Other income:</b>				
Sundry receipts	167		-	
Bank interest receivable	826		779	
Profit share Conticom ICS	-		45,000	
Gain on exchange	<u>2,801</u>		<u>-</u>	
		<u>3,794</u>		<u>45,779</u>
		142,103		109,364
<b>Expenditure:</b>				
Journal costs	48,427		43,602	
Travel and subsistence	303		537	
Salaries	8,946		5,065	
Postage	1,193		3,911	
Telephone	-		1,140	
Printing and stationery	824		2,813	
Advertising	176		-	
Computer services	-		867	
Sundry expenses	-		47	
Auditors remuneration	2,468		3,055	
Secretarial services	255		177	
Legal & professional fees	<u>241</u>		<u>529</u>	
		<u>62,833</u>		<u>61,743</u>
		79,270		47,621
<b>Finance costs:</b>				
Bank and credit card charges	2,288		2,022	
Loss on exchange	<u>-</u>		<u>1,846</u>	
		<u>2,288</u>		<u>3,868</u>
		76,982		43,753
<b>Depreciation:</b>				
Office equipment		<u>546</u>		<u>546</u>
<b>NET PROFIT</b>		<u>£76,436</u>		<u>£43,207</u>

This page does not form part of the statutory financial statements

**THE INTERNATIONAL CONTINENCE SOCIETY**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE INTERNATIONAL CONTINENCE SOCIETY**

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**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As described on page two the trustees, who are also the directors of The International Continenence Society for the purposes of company law are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of affairs of the charity as at 30 June 2002 and of the incoming resources and resources expended, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Goldwyns  
Registered Auditor  
Chartered Accountants  
9 Portland Square  
BRISTOL  
BS2 8ST

Dated: