

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004  
FOR  
THE INTERNATIONAL CONTINENCE SOCIETY**

**THE INTERNATIONAL CONTINENCE SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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**THE INTERNATIONAL CONTINENCE SOCIETY**

**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2004**

<b>TRUSTEES:</b>	Professor P H Abrams Professor J J M Wyndaele Professor W Artibani Professor L D Cardozo
<b>SECRETARY:</b>	Mrs V J Facey
<b>REGISTERED OFFICE:</b>	9 Portland Square BRISTOL BS2 8ST
<b>REGISTERED NUMBER:</b>	3589542 (England and Wales)
<b>CHARITY NUMBER:</b>	1074929
<b>AUDITORS:</b>	Goldwyns Registered Auditor Chartered Accountants 9 Portland Square BRISTOL BS2 8ST

## **THE INTERNATIONAL CONTINENCE SOCIETY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2004**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and financial statements for the year 1 January 2004 to 31 December 2004. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements of the charity.

#### **OBJECTS AND POLICIES**

The International Continence Society (ICS) is a charitable company limited by guarantee and was set up on 29 June 1998. The society is governed by a Memorandum and Articles of Association, updated in 2003 to reflect the current activities of the charity. The society is a non-government, non-political, non-religious organisation.

The society's objects are to provide education and advancement of sciences concerned with urinary tract and pelvic dysfunction. We are a multidisciplinary society consisting urologists, neurourologists, gynaecologists, nurses physiotherapists, basic scientists, urodynamicists and other allied professions. The society also promotes research into the causes, remedies and relief of incontinence and provides access to the results of that research via website, email, post, telephone, paper publication, newsletters and presentations at the annual congress and educational courses.

#### **ORGANISATIONAL STRUCTURE**

The organisational structure consists of the Board of Trustees, made up of four voluntary non paid directors. The society employs an Administrative Manager, an Administrative Coordinator, an Education Coordinator (new position created September 2004), an Information Technology Manager (started October 2004) and occasional part time staff when required.

Suggestions and developments are put before the Board of Trustees, who accept ultimate responsibility for decisions made. On major issues of policy or finance, the trustees consult the advisory group, which consists of committee chairpersons and co-opted specialists, and may also consult all members of the charity.

#### **REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS**

##### **Annual Meeting**

The ICS Annual Meeting is deemed one of the most important events in the urological calendar, attracting approximately 3,000 delegates per year. The Chair and Venue of the Annual Meeting is balloted by the membership via a new on-line voting system. In 2003 the Annual Meeting was held in Florence, Italy and in 2004 Paris, France. Both were extremely successful meetings with excellent scientific programmes and educational courses.

Due to the huge growth in size of the meeting and society, it was deemed sensible to employ a long-term Congress Company to manage all aspects of the Annual Meeting thus ensuring continuous efficient, experienced meeting management and the offsetting of possible financial risks to the society. Five companies were selected to bid for the position in late 2004.

The new ICS Registration system developed in 2003/2004 took over 2,800 on-line bookings for the 2004 Annual Meeting in Paris and was run from the charity's office in Bristol via [www.icsoffice.org](http://www.icsoffice.org). All proceeds from meeting registration went directly to the organisers in Paris via a web link with their bank. After the Annual Meeting, Conticom-ICS Limited, the wholly owned trading subsidiary of the charity, invoiced and received 8% of the meeting registration costs – 2% less than anticipated due to the fact the registration system failed on-site in Paris. After careful analysis of the new ICS Registration System problems and in view of the high cost of the software development still required, the executive board considered it unwise to continue with the project. The ICS would instead adopt a tested and proven system used by the successful long term Congress Organiser to be selected in 2005. For the 2005 Annual Meeting in Montreal the congress company already employed for that meeting will be responsible for the registration.

##### **Information Technology Manager**

As the ICS has many high profile IT systems and a complicated database driven website, the need arose for a full time Information Technology Manager to constantly maintain systems, software, the website and development within the society. Dominic Turner joined the ICS in October 2004 in this new position.

### **Education Co-ordinator**

With the popularity of Workshops and ICS Education Courses at the Annual Meeting and the continued development of many other educational activities throughout the year, it was agreed that an Education Co-ordinator was required. Maxine Wall joined the ICS on an 8 month contract in August 2004. If successful this role will become permanent with the position being advertised in early 2005.

### **Newsletter**

As part of the ongoing drive to provide up to date information and education to members, the first issue of the society's bi-annual newsletter was published and distributed in December 2004. It is planned that this new initiative will keep members and other medical professionals informed of developments in therapies and procedures as well as promoting and reporting on relevant educational events and documents. The newsletter will also be available to all interested parties on the society's website [www.icsoffice.org](http://www.icsoffice.org)

### **ICS Education Course**

The General Secretary and Board of Trustees put forward the suggestion of running an educational course separately from the Annual Meeting, aimed at the young medical professional who may not be able to attend our Annual Meeting. As part of the society's charitable objectives, the first of these new initiatives will take place on 11/12 November 2005 in Barcelona with registration fees kept below cost. If successful the society plans to hold three/four courses per year, hopefully reaching underdeveloped countries where education is most needed.

### **On-Line ICS Abstracts System**

This system continues to be one of the best and most successful abstract systems in its field. In 2004 over 1,000 papers were submitted electronically via our website. They were all then reviewed by the ICS Scientific Committee and 140 made up the main programme of ICS 2004. A further 350 were selected to be included on the ICS Abstracts CD and searchable database available on our website.

### **ICS Website**

The ICS website was set up in 2000 and has grown from strength to strength, boasting an average of 56,000 hits per week. Access to the abstracts and meeting registration system, standardisation reports, searchable scientific papers, members database, relevant educational publications and committee information is available at [www.icsoffice.org](http://www.icsoffice.org). The website has undergone some updates and changes in 2004, but a full review and redevelopment is planned for 2005 to ensure it remains a premier source of information for medical professionals worldwide.

### **Sponsorship**

The ICS is extremely grateful for the substantial financial support given by medical and pharmaceutical companies to assist in the development of the educational website, committee functions and automated on-line systems. A new initiative, 'The ICS Partnership Programme', has been set up to start in 2005 particularly focusing on financial support for new educational activities of the society.

## **INVESTMENT POLICIES**

The trustees have the power to invest in assets as they see fit.

Investments of the charity's surplus funds are deposited in a National Westminster Treasury Reserve. The charity currently has no plans to create an endowment fund.

## **GOING CONCERN**

The trustees and members are confident that the financial condition of the charity and its revenue prospects during the next twelve months justify the preparation of the accounts on a going concern basis.

## **RISK MANAGEMENT**

The charity during the year, as required by the SORP, has identified major risks and set out actions or systems to counter them.

# **THE INTERNATIONAL CONTINENCE SOCIETY**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2004**

### **RESERVES POLICY**

The trustees of ICS have adopted a reserves policy in order to determine prudent levels of financial reserves which ICS should maintain. The process for setting and monitoring the annual budget will take account of the level of reserves set by this policy. Reserves are maintained:-

1. to provide a safeguard of two years' estimated operating costs of the ICS and its trading subsidiary;
2. to provide an element of contingency for unforeseen liabilities.

In determining the level of reserves the trustees have taken into account the projected annual operating costs (£300,000 per annum). They have also allowed, within the contingency element, a figure of £50,000 in case of liabilities arising against ICS in respect of the Annual Meeting. The Annual Meeting is an annual international medical and scientific conference for specialists in the medical and scientific disciplines relevant to the charitable objects of ICS. Organisation of the Annual Meeting is contracted to an organiser by Conticom-ICS Limited (the wholly-owned trading subsidiary of ICS). The terms of the relevant agreement (on which legal advice was taken) provide for the organiser to accept all financial risks and for a proportion of any net profits to be passed to ICS via Conticom-ICS Limited. However, notwithstanding the provision regarding financial risks, the trustees consider it prudent to retain the contingency figure stated in case any liability should be alleged against ICS in the event of a major failure of the Annual Meeting, such as cancellation.

The trustees consider it appropriate to aim to retain two years' operating costs as ICS operates on an annual cycle and its key annual event (the Annual Meeting) has to be pre-planned on a two year cycle. ICS does not receive funding from public donations nor does it fundraise.

ICS shall maintain a financial reserve of not less than £350,000 and not more than £650,000 for these purposes.

The trustees are aware that the 2004 year end reserves are £95,000 over the policy level and have specifically ear marked these funds to support the first subsidised ICS Educational Course to be held in Barcelona, November 2005.

This subsidised ICS Educational Course is a new ICS initiative aimed at young medical professionals unable to attend our annual meetings due to restricted finances. If successful and excess funds are available, further courses are planned to be extended to the continents of Africa, India and China in following years.

### **TRUSTEES**

The trustees in office during the period and at the date of this report are as set out on page one.

The General Secretary Elect and Treasurer shall be appointed by the annual general meeting of the Charity for a term of three years for the General Secretary Elect and six years for the Treasurer. At the end of his term the General Secretary Elect shall automatically become General Secretary for a term of six years and at the end of the General Secretary's term of office he shall automatically become Immediate Past General Secretary for a term of three years and Past General Secretary for a further term of 6 years. At the conclusion of his term of office the Past General Secretary shall cease to be a trustee. The Treasurer may be appointed for one further term of three years on completion of his original term of office but shall cease to be trustee at the conclusion of that further term. The Education Committee Chair will also automatically become a trustee and hold a 6 year term of office.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company and charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis.

**THE INTERNATIONAL CONTINENCE SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES CONTINUED...**

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on .....

.....  
Professor J J M Wyndaele - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE INTERNATIONAL CONTINENCE SOCIETY**

We have audited the financial statements of The International Continence Society for the year ended 31 December 2004, which comprise of the Statement of Financial Activities (including Summary Income and Expenditure), the Balance Sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As described in the Statement of Trustees' Responsibilities the trustees (who are also the directors of The International Continence Society for the purposes of company law) are responsible for the preparation of the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Report of the Trustees, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, and are consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2004 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Goldwyns  
Registered Auditors  
Chartered Accountants  
9 Portland Square  
BRISTOL  
BS2 8ST

Dated .....



**THE INTERNATIONAL CONTINENCE SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING SUMMARY INCOME & EXPENDITURE)**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

	Notes	Year Ended 31.12.04	Period 01.07.02 to 31.12.03
		Unrestricted Funds	Unrestricted Funds
		£	£
<b>Incoming resources</b>			
Donations	2	334,495	135,000
Activities in furtherance of the charity's objects:			
Subscriptions	4	89,716	84,899
Sponsorships and grants		27,174	106,743
Investment income	3	5,589	5,353
Net gain on foreign exchange		<u>-</u>	<u>790</u>
<b>Total incoming resources</b>		456,974	332,785
<b>Resources expended</b>			
<b>Charitable expenditure:</b>			
Costs of activities in furtherance of the charity's objects:			
Journal costs		52,192	52,312
Membership book costs		7,763	14,980
Travel and subsistence		1,437	1,274
IT support and other direct costs		9,655	3,497
Management and administration		41,443	43,451
Net loss on foreign exchange		<u>651</u>	<u>-</u>
<b>Total resources expended</b>	5	<u>113,141</u>	<u>115,514</u>
<b>Net incoming resources</b>		343,833	217,271
Fund balances brought forward at 1 January 2004		<u>401,448</u>	<u>184,177</u>
<b>Fund balances carried forward at 31 December 2004</b>		<u><u>£745,281</u></u>	<u><u>£401,448</u></u>

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

**THE INTERNATIONAL CONTINENCE SOCIETY**

**BALANCE SHEET AS AT 31 DECEMBER 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	8		-		-
Investments	9		<u>1</u>		<u>1</u>
			1		1
<b>CURRENT ASSETS:</b>					
Debtors	10	369,392		167,848	
Cash at bank		<u>439,040</u>		<u>316,781</u>	
		808,432		484,629	
<b>CREDITORS:</b> Amounts falling due within one year	11	<u>63,152</u>		<u>83,182</u>	
<b>NET CURRENT ASSETS:</b>			<u>745,280</u>		<u>401,447</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£745,281</u></u>		<u><u>£401,448</u></u>
<b>FUNDS:</b>					
Unrestricted funds	13		<u>745,281</u>		<u>401,448</u>
			<u><u>£745,281</u></u>		<u><u>£401,448</u></u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
Professor J J M Wyndaele- TRUSTEE

Approved by the Board on .....

# THE INTERNATIONAL CONTINENCE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

### 1. ACCOUNTING POLICIES

#### a) **Basis of Preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and reporting by Charities" published in October 2000 and applicable accounting standards.

Advantage has been taken of the exemption conferred by Section 248 of the Companies Act 1985 from the requirement to prepare group accounts and, accordingly, these financial statements present information in respect of the company only, as an individual undertaking, rather than as a group. Exemption from preparing a cash flow statement under FRS 1 has also been taken.

#### b) **Company Status**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### c) **Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of general objectives of the charity and which have not been designated for other purposes.

#### d) **Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources from subscriptions are recognised in the Statement of Financial Activities on a calendar year basis and are deferred where they are received in advance.

#### e) **Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Any irrecoverable VAT is charged to the Statement of Financial Activities or capitalised as part of the asset cost, where appropriate.

#### f) **Tangible Fixed Assets and Depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	- 25% on cost
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#### g) **Investments**

Investments are stated at purchase price.

#### h) **Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

#### i) **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities over the period to which they relate.

#### j) **Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

**THE INTERNATIONAL CONTINENCE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**2. DONATIONS AND GIFTS**

	2004 £	2003 £
Corporate donors – Conticom-ICS Ltd	334,495	135,000
	<u>334,495</u>	<u>135,000</u>

**3. INVESTMENT INCOME**

	2004 £	2003 £
Interest receivable	5,589	5,353
	<u>5,589</u>	<u>5,353</u>

**4. SUBSCRIPTIONS INCOME**

	2004 £	2003 £
Deferred balance brought forward	51,225	-
Subscription income received during the period	87,919	136,124
Deferred balance carried forward	(49,428)	(51,225)
	<u>89,716</u>	<u>84,899</u>
Income as shown in the SOFA	<u>89,716</u>	<u>84,899</u>

**THE INTERNATIONAL CONTINENCE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**5. TOTAL RESOURCES EXPENDED**

	Staff Costs £	Direct Costs £	Other Allocated Costs £	Total 2004 £	Total 2003 £
Journal costs	-	52,192	-	52,192	52,312
Membership book costs	-	7,763	-	7,763	14,980
Travel and subsistence	-	1,437	-	1,437	1,274
IT support and other direct costs	-	4,236	5,419	9,655	3,497
<i>Management and administration:</i>					
Salaries and staff costs	34,118	-	(5,419)	28,699	32,734
Office costs	-	1,018	-	1,018	779
Advertising	-	-	-	-	150
Sundry expenses	-	1,240	-	1,240	424
Auditor's remuneration	-	4,112	-	4,112	-
Accountancy	-	-	-	-	4,230
Bank and transaction charges	-	3,874	-	3,874	4,588
Depreciation	-	-	-	-	546
Rent	-	2,500	-	2,500	-
Net loss on foreign exchange	-	651	-	651	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	<u>34,118</u>	<u>79,023</u>	<u>-</u>	<u>113,141</u>	<u>115,514</u>

The following are included in direct costs:

	2004 £	2003 £
Auditors' remuneration:		
- Audit fee	4,112	-
- Accountancy	-	4,230
Depreciation – on owned assets	-	546
Loss on foreign currency transactions	<u>651</u>	<u>-</u>

**6. TRUSTEES REMUNERATION**

The trustees neither received nor waived any emoluments during the period (2003: £Nil).

Out of pocket expenses were reimbursed to trustees as follows:

	2004 Number	2003 Number	2004 £	2003 £
Travel	1	1	203	881
Other	-	2	<u>-</u>	<u>1,392</u>
			<u>203</u>	<u>2,273</u>

**THE INTERNATIONAL CONTINENCE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**7. STAFF COSTS**

	2004 £	2003 £
Wages and salaries	29,256	28,813
National insurance contributions	4,133	2,902
Pension contributions	729	-
Recruitment and training	-	1,019
	<u>34,118</u>	<u>32,734</u>

No employee earned more than £50,000 during the year.

The average number of employees earning between calculated on a full-time equivalent basis and analysed by function was:

	2004 Number	2003 Number
Management and administration of the charity	3	1

**8. TANGIBLE FIXED ASSETS**

	Office Equipment £
<b>COST:</b>	
At 1 January 2004	2,184
Disposals	(1,596)
At 31 December 2004	<u>588</u>
<b>DEPRECIATION:</b>	
At 1 January 2004	2,184
Eliminated on disposals	(1,596)
At 31 December 2004	<u>588</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2004	<u><u>-</u></u>
At 31 December 2003	<u><u>-</u></u>

**THE INTERNATIONAL CONTINENCE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**9. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 January 2004	
and 31 December 2004	<u>1</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2004	<u><u>1</u></u>
At 31 December 2003	<u><u>1</u></u>

	2004	2003
	£	£
Unlisted investments	<u>1</u>	<u>1</u>

The charity's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Conticom - ICS Limited**

Country of incorporation : England & Wales

Nature of business : Conference facilitator

	%		
Class of shares:	holding		
Ordinary	100.00		
		2004	2003
		£	£
Aggregate capital and reserves		29,881	42,676
Profit/(loss) for the year		<u>(12,795)</u>	<u>28,517</u>

**10. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2004	2003
	£	£
Prepayments	25,515	32,839
Amounts due from group undertakings	343,877	135,009
	<u>369,392</u>	<u>167,848</u>

**11. CREDITORS : AMOUNTS FALLING  
DUE WITH ONE YEAR**

	2004	2003
	£	£
Other creditors	5,381	2,000
Social security and other taxes	3,483	-
Accruals and deferred income	54,288	81,182
	<u>63,152</u>	<u>83,182</u>

**THE INTERNATIONAL CONTINENCE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**12. OPERATING LEASE COMMITMENTS**

The following payments are committed to be paid within one year:

	2004 £	2003 £
Expiring:		
Between one and five years	4,200	-
	<u>4,200</u>	<u>-</u>

**13. STATEMENT OF FUNDS**

	At 1 January 2004 £	Income £	Expenditure £	At 31 December 2004 £
Unrestricted funds	<u>401,448</u>	<u>456,974</u>	<u>(113,141)</u>	<u>745,281</u>

**14. ANALYSIS OF NET ASSETS  
BETWEEN FUNDS**

	Unrestricted Funds £	Total Funds £
<b>Fund Balances at 31 December 2004 are represented by:</b>		
Tangible fixed assets	1	1
Current assets	808,432	484,629
Current liabilities	(63,152)	(83,182)
Long term liabilities	-	-
<b>Total Net Assets</b>	<u>745,281</u>	<u>401,448</u>

**15. PENSION COMMITMENTS**

During the year, the charity paid into a defined contribution pension scheme. These monthly amounts, totalling £729 for the year, are included within staff costs in the Statement of Financial Activities.

There were no outstanding or prepaid contributions as at 31 December 2004.



**THE INTERNATIONAL CONTINENCE SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**16. RELATED PARTY DISCLOSURES**

During the period a donation of £334,495 (2003: £135,000) was receivable from the charity's subsidiary, Conticom - ICS Limited.

At the balance sheet date the charity was owed £393,877 (2003: £135,009) by Conticom - ICS Limited. This balance is shown in 'amounts due from group undertakings'.

The charity also paid rent of £750 to the Bristol Urological Institute, and received sponsorship income of £1,407 from the International Consultation on Incontinence. Professor P H Abrams, a trustee, has interests in both of these organisations.

**17. CONTROLLING PARTY**

The charity is under the joint control of the trustees, as set out on page 1 of these financial statements.