

**REPORT OF THE DIRECTORS AND  
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009  
FOR  
CONTICOM-ICS LIMITED**

**CONTICOM-ICS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Report of the Independent Auditors</b>	4
<b>Profit and Loss Account</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8
<b>Trading and Profit and Loss Account</b>	11

**CONTICOM-ICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**DIRECTORS:** D Turner  
A Singla  
D De Ridder  
H Koelbl  
J Corcos  
A S Wagg

**SECRETARY:** Mrs A Burchill

**REGISTERED OFFICE:** 9 Portland Square  
BRISTOL  
BS2 8ST

**REGISTERED NUMBER:** 03687688 (England and Wales)

**AUDITORS:** Goldwyns (Bristol) Limited  
Registered Auditor  
Chartered Accountants  
9 Portland Square  
BRISTOL  
BS2 8ST

## CONTICOM-ICS LIMITED

### REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report with the financial statements of the company for the year ended 31 December 2009.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of conference organisation and management.

#### DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report.

D Turner  
A Singla  
D De Ridder

Other changes in directors holding office are as follows:

W Schaefer - resigned 24 January 2009  
E Arnold - appointed 24 January 2009 - resigned 30 September 2009  
H Koelbl - appointed 24 January 2009  
J Corcos - appointed 24 January 2009  
A S Wagg - appointed 2 October 2009

#### POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company gift aided a total of £266,444 (2008: £227,912) to The International Continenence Society, a charitable company and its parent.

#### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### AUDITORS

The auditors, Goldwyns (Bristol) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**CONTICOM-ICS LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
A Singla - Director

Date: .....

## **REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF CONTICOM-ICS LIMITED**

We have audited the financial statements of Conticom-ICS Limited for the year ended 31 December 2009 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF  
CONTICOM-ICS LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.

Christopher Brown FCA (Senior Statutory Auditor)  
for and on behalf of Goldwyns (Bristol) Limited  
Registered Auditor  
Chartered Accountants  
9 Portland Square  
BRISTOL  
BS2 8ST

Date: .....

**CONTICOM-ICS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		467,214	475,283
Cost of sales		<u>41,931</u>	<u>23,710</u>
<b>GROSS PROFIT</b>		425,283	451,573
Administrative expenses		<u>424,542</u>	<u>451,738</u>
		741	(165)
Other operating income		<u>38</u>	<u>-</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	779	(165)
Interest receivable and similar income		<u>45</u>	<u>1,325</u>
		824	1,160
Interest payable and similar charges		<u>-</u>	<u>5,250</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		824	(4,090)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>824</u></u>	<u><u>(4,090)</u></u>

The notes form part of these financial statements



**CONTICOM-ICS LIMITED**

**BALANCE SHEET  
31 DECEMBER 2009**

		2009		2008	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,841		11,207
<b>CURRENT ASSETS</b>					
Debtors	5	331,234		328,687	
Cash at bank and in hand		200,665		179,011	
		<u>531,899</u>		<u>507,698</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	509,100		487,089	
<b>NET CURRENT ASSETS</b>			<u>22,799</u>		<u>20,609</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>32,640</u>		<u>31,816</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		32,639		31,815
<b>SHAREHOLDERS' FUNDS</b>			<u>32,640</u>		<u>31,816</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
A Singla - Director

## CONTICOM-ICS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents invoiced services and a share of surplus income arising from the organisation and management of international medical conferences, excluding VAT.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on reducing balance

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. OPERATING PROFIT/(LOSS)

The operating profit (2008 - operating loss) is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	4,936	6,007
Auditors' remuneration	4,200	4,600
Pension costs	1,911	769
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	29,133	27,022
	<u>          </u>	<u>          </u>

#### 3. TAXATION

##### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2009 nor for the year ended 31 December 2008.

**CONTICOM-ICS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2009	6,151	31,131	37,282
Additions	2,402	1,167	3,569
	<u>8,553</u>	<u>32,298</u>	<u>40,851</u>
At 31 December 2009			
<b>DEPRECIATION</b>			
At 1 January 2009	4,829	21,245	26,074
Charge for year	1,288	3,648	4,936
	<u>6,117</u>	<u>24,893</u>	<u>31,010</u>
At 31 December 2009			
<b>NET BOOK VALUE</b>			
At 31 December 2009	<u>2,436</u>	<u>7,405</u>	<u>9,841</u>
At 31 December 2008	<u>1,322</u>	<u>9,886</u>	<u>11,208</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Trade debtors	327,298	325,616
VAT	-	587
Prepayments	3,936	2,484
	<u>331,234</u>	<u>328,687</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Trade creditors	89	211
Social security and other taxes	8,061	5,476
VAT	158	-
Other creditors	2,111	1,173
Amounts due to group undertaking	491,281	472,798
Accruals and deferred income	7,400	7,431
	<u>509,100</u>	<u>487,089</u>

**CONTICOM-ICS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**7. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	2009 £	2008 £
Expiring:		
Within one year	6,861	153
Between one and five years	<u>1,036</u>	<u>7,384</u>
	<u>7,897</u>	<u>7,537</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9. RESERVES**

	Profit and loss account £
At 1 January 2009	31,815
Profit for the year	<u>824</u>
At 31 December 2009	<u>32,639</u>

**10. PENSION COMMITMENTS**

During the year, the company paid into a defined contribution pension scheme. Contributions totalled £1,911 for the year (2008: £769) and are included within the profit and loss account.

A balance of £203 (2008: £207) was outstanding as at 31 December 2009 in respect of unpaid contributions.

**11. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of The International Continenence Society, a charitable company registered in England and Wales. The International Continenence Society is a company limited by guarantee and a registered charity.

**12. RELATED PARTY DISCLOSURES**

A donation of £266,444 (2008: £227,912) was payable to The International Continenence Society, the parent company, for the year. At the balance sheet date £491,281 (2008: £472,798) was due to the parent company, which is included in creditors: amounts falling due within one year.

**CONTICOM-ICS LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009		2008	
	£	£	£	£
<b>Turnover</b>				
Annual meeting income	414,958		443,107	
Annual meeting webcast royalties	10,673		14,041	
Annual meeting reimbursements	41,583		18,135	
		467,214		475,283
<b>Cost of sales</b>				
Annual meeting expenses		41,931		23,710
<b>GROSS PROFIT</b>		425,283		451,573
<b>Other income</b>				
HMRC online filing incentive	38		-	
Deposit account interest	45		1,325	
		83		1,325
		425,366		452,898
<b>Expenditure</b>				
Rent	6,875		6,875	
Insurance	736		858	
Directors' salaries	29,133		27,022	
Directors' social security	3,276		3,114	
Salaries	42,239		40,889	
Social security	4,090		3,857	
Pensions	1,911		769	
Telephone	1,808		1,374	
Post and stationery	443		1,417	
Advertising and promotions	1,704		7,994	
Staff training	182		145	
Computer services & software	1,247		3,468	
Staff recruitment	566		3,435	
Repairs and renewals	100		319	
Directors' board costs	12,834		3,421	
Educational course costs	-		110,591	
Sundry expenses	971		1,119	
Legal & professional fees	7,966		8,193	
Auditors' remuneration	4,200		4,600	
Auditors' remuneration for non audit work	3,090		2,405	
Donation - ICS	266,444		227,912	
Entertainment	512		495	
		390,327		460,272
Carried forward		35,039		(7,374)

This page does not form part of the statutory financial statements

**CONTICOM-ICS LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009		2008	
	£	£	£	£
Brought forward		35,039		(7,374)
<b>Finance costs</b>				
Bank charges	522		437	
(Gain)/Loss on exchange	28,757		(14,978)	
Loan interest	-		5,250	
	-	29,279	-	(9,291)
		5,760		1,917
<b>Depreciation</b>				
Fixtures and fittings	1,288		878	
Computer equipment	3,648		5,129	
	-	4,936	-	6,007
<b>NET PROFIT/(LOSS)</b>		824		(4,090)

This page does not form part of the statutory financial statements